

**Cherokee Industrial Corporation/Cherokee Chamber of Commerce
New Business Incentive Program
Guidelines**

Introduction

It is the intent of the New Business Incentive Program (NBIP) is to provide incentives to new business owners within Cherokee, Iowa's retail community to assist them in opening their establishments within a commercially zoned district.

Objectives

The primary objective of the New Business Incentive Program is to entice new business into the community by offering start-up incentives sponsored by members of the existing business community. It is hoped that in addition to welcoming new business, the spirit of community partnerships will enhance an already strong economic development climate throughout Cherokee.

Eligible applicants are those businesses who open their doors and/or take their first dollar of business on or after February 19, 2007.

Guidelines

The New Business Incentive Program will provide start-up incentives to new business owners that meet the following guidelines:

- The incentive program will be administered by the Cherokee Chamber of Commerce.
- Participation in the program will be based upon the applicant's date of the first day of business (on or after February 19, 2007).
- Applicants must submit a viable business *and* marketing plan along with their completed application. **Applications must be received within 90 days the first day of business.**
- Incentives are expected to be used within one year of the new business' opening, unless otherwise noted by the New Business Incentive Program Partner (see brochure for details.)
- Eligible candidates must be located in any commercially zoned district in Cherokee, Iowa; be a new business to the community; a member of the Cherokee Chamber of Commerce; and open a minimum of 40 hours per week.

